



IDENTCONNECT

Consumers' behaviour has changed markedly against the backdrop of digitalisation. The resulting challenges are immense – for companies that use digital business models such as in the banking and insurance sectors or in e-commerce.

The key question is how companies can trust users of their services – take, for example, the option of paying on account – if they don't actually know them? Linked with this is the steadily growing number of threats from models of digital fraud like fake identities and delivery addresses, hacking of accounts or systematic and fraudulent use of customer complaints processes.

Without a basis for evaluating (new) customers, companies are in some instances forced to turn them down, to minimise the danger of losing money via fraud. BUT that means that some customers will inevitably fall through the cracks – at least until now.

ADVANTAGES FOR YOUR BUSINESS WITH IDENTCONNECT:

- Real-time risk and fraud recognition with the aid of AI, providing:
 - automated identification
 - higher rate of sales via assessment of new customers
 - automated verification of delivery addresses
 - automated cleansing of account information and identity data
 - minimising of fraud cases
 - automated analysis of payment patterns
- no minimum purchase or minimum contract period
- technology also feasible as a specific solution for an identity database
- guaranteed to comply with DSGVO provisions
- established and certified since 2003

THIS IS HOW REGIS24'S IDENTCONNECT TECHNOLOGY WORKS, IN DETAIL:

The innovative Regis24 technology known as IdentConnect has the capacity, through the use of artificial intelligence (AI), to identify a variety of data points from diverse sources, collate them and assign them to a real person, even when slightly variant online identities exist.

This comprehensive procedure happens practically in real time and the results are fed back to your system in a directly usable form.

- Automated identification with IdentConnect: by means of just a few existing data points, our technology can verify the identity of a person on your database. This also applies when different actual people share a digital payment method like a credit card, and it can also be used as an individual identity database service.
- Automated verification of delivery addresses with IdentConnect: in combination with our Regis24 databases we can provide an assessment of whether a delivery address that a customer gives is trustworthy, and whether this has already been used by many other customers in the past; examples are an office building or an official package pick-up store. Our self-learning system additionally reviews the plausibility of a buyer's address and delivery address. This means that testing will be undertaken to check whether the named sites exactly match each other and fit with payment histories.
- Minimising instances of fraud with IdentConnect: fake identities, fraudulent delivery addresses and identity theft are lastingly learnt, so that deliveries and payments on the basis of these can be prevented.
- Automated cleansing of account and identity information: a conventional, non-AI supported system would simply save similar identity and street names as "new" and then accept them. Our system, on the other hand, automatically checks particulars for similarities, standardises these and sorts them on the basis of a genuine identity - for more reliability and trustworthiness.

THE EASIEST TECHNICAL IMPLEMENTATION:

Faster results delivered through fully automated data exchange between your internal system and the Regis24 databases: IdentConnect is seamlessly interfaced via a modern GraphQL API.

Let the Regis24 experts advise you personally: